

## **BOARD MEETING MINUTES**

February 5, 2025  
9829 Spencer Road  
Brighton, MI

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### **CALL TO ORDER**

The board meeting of the Michigan Health Endowment Fund was called to order at 1:00 p.m. by Chair Kathy Boles.

### **ROLL CALL**

A quorum was determined based on the presence of the following board members:

### **BOARD MEMBERS PRESENT**

Kathryn Boles  
Michael Williams  
Gilda Jacobs  
Jimmy Womack  
Liz Boyd  
Lynn Chen-Zhang  
Quan Mac  
Leila Kello  
Zaineb Hussein

### **OTHERS PRESENT**

Robin Ferriby (Clark Hill)  
Health Fund Staff (attended in-person at the meeting location)  
Molly Martin

### **APPROVAL OF AGENDA**

The agenda was approved without objection.

### **REVIEW AND APPROVAL OF THE MINUTES FROM THE PREVIOUS MEETINGS**

Ms. Boyd moved to approve the minutes from the November 7, 2024 board meeting. Ms. Chen-Zhang seconded. Motion passed 9-0.

### **CHAIR'S REPORT**

Ms. Boles welcomed all board members and staff to the annual business meeting and previewed some of the meeting content. Ms. Mac was introduced as a newly appointed board member.

### **PUBLIC COMMENT**

There was no public comment.

### **CEO REPORT**

Mr. Hajra welcomed Ms. Mac. He reported on the plans for May 2025 strategic planning session, upcoming convenings and introduced Molly Martin as the strategic planning consultant.

### **GRANTMAKING UPDATE**

Ms. Jacobs presented three off-cycle proposals in total funding of \$793,095. Program Director Becky Cienki described the grantmaking strategies, outlined the review process and presented the proposals. Listed below are the recommended proposals.

**2025 Behavioral Health (Off-Cycle): 1 proposal totaling \$200,000**

	<b>Applicant</b>	<b>Project Title</b>	<b>Amount Recommended</b>
1	Wayne State University	Transformation of Behavioral Health Emergency Response in Michigan	\$200,000

**2025 Special Projects & Emerging Ideas (Off-Cycle): 2 proposals totaling \$593,095**

	<b>Applicant</b>	<b>Project Title</b>	<b>Amount Recommended</b>
1	Michigan Department of Health and Human Services	Telehealth Mental Health Consultation for Infant and Early Childhood	\$100,200
2	Michigan Health and Hospital Association Foundation	Building Statewide Community Benefit Collaboratives	\$492,895

Mr. Williams moved to approve these grant recommendations; Ms. Jacobs seconded the motion. The motion passed 9-0.

**ELECTION OF OFFICERS**

Mr. Williams moved to nominate the following slate of officers; Ms. Boyd seconded:

- Chair: Kathy Boles
- Vice Chair: Michael Williams
- Treasurer: Lynn Chen-Zhang
- Secretary: Gilda Jacobs
- Assistant Secretary: Julie Skubik

The motion passed 9-0.

**2025 COMMITTEE APPOINTMENTS**

Mr. Williams moved to nominate the following board members to committees including non-board committee members; Ms. Jacobs seconded:

**Audit Committee**

Lynn Chen-Zhang, Chair  
Kathy Boles  
Michael Williams

**Governance Committee**

Michael Williams, Chair  
Kathy Boles  
Zaineb Hussein

**Investment Committee**

Lynn Chen-Zhang, Chair  
Kathy Boles  
Quan Mac  
Jon Braeutigam (external member)  
Woody Tyler (external member)

**Grantmaking Committee**  
***Community Health Impact, Maternal & Infant Health, Nutrition & Healthy Lifestyles***  
Zaineb Hussein, Chair  
Liz Boyd  
Michael Williams

**Grantmaking Committee**  
***Behavioral Health, Healthy Aging, Special Projects & Emerging Ideas***  
Gilda Jacobs, Chair  
Kathy Boles  
Lynn Chen-Zhang  
Leila Kello  
Jimmy Womack

The motion passed 9-0.

### **TREASURER'S REPORT**

Ms. Chen-Zhang reported the Investment Committee is scheduled to meet with advisors to review the investment portfolio in preparation for receiving the 2025 contribution from Blue Cross Blue Shield of Michigan. Ms. Chen-Zhang reported that the Health Fund staff recommended BDO to audit the Health Fund's financial statements and prepare the organization's tax return for three years, beginning with the 2024 fiscal year. The Audit Committee approved this recommendation.

Next, Ms. Karaboyas reviewed the unaudited financial statements for the 2024 fiscal year. Ms. Karaboyas described the following resolution regarding allocations to the endowment fund and spendable account. The following motion was made by Ms. Chen-Zhang and seconded by Mr. Womack:

WHEREAS, at the Health Fund's November 7, 2024 Board Meeting the Board allocated to the Health Fund's Spendable Account the remaining amount of the Fund's Maximum Spending Allowance for 2024;

NOW, THEREFORE, BE IT:

RESOLVED, that \$21,885,239 be allocated to the Health Fund's Spendable Account and may be designated to specific programs at a future date by the Board of Directors.

The motion passed 9-0.

### **PRESENTATION**

Dr. Ben Bynum, Senior Director, Impact Investing at the Colorado Health Foundation, presented an overview on impact investing.

### **EXECUTIVE AND COMENPSATION COMMITTEE (CLOSED SESSION)**

Ms. Boles requested a closed session in order to consult with legal counsel. A motion was made to go into closed session by Mr. Womack and seconded by Mr. Williams. All board members approved adjourning to closed session to meet with counsel.

### **ADJOURNMENT**

The meeting was adjourned at 2:40 p.m.

Respectfully submitted,

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Julie Skubik  
Secretary of the meeting